

Whole Child International
Statements of Financial Position
December 31, 2017 and 2016

	2017	2016
ASSETS		
Cash	\$ 1,627,756	\$ 9,866
Contributions Receivable	200,000	-
Accounts Receivable	1,030	28,500
Prepaid expenses	7,806	3,500
Fixed assets, net	20,915	4,790
Deposit	16,658	4,500
TOTAL ASSETS	\$ 1,874,165	\$ 51,156
LIABILITIES & NET ASSETS		
Accounts payable and accrued expenses	\$ 94,082	\$ 517,656
Accrued vacation and payroll liabilities	31,610	19,700
Deferred Revenue	165,000	165,000
Loans payable	344,891	640,247
Total Liabilities	635,583	1,342,602
Net Assets	1,238,582	(1,291,446)
TOTAL LIABILITIES & NET ASSETS	\$ 1,874,165	\$ 51,156

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them.

The accompanying note is an integral part of these financial statements.

Whole Child International
Statements of Activities
For the Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Revenue and Support		
Grants and contributions	\$ 3,288,158	\$ 1,232,436
Other income	4,958	612
In-Kind Contribution	28,763	2,156
Special Events		
Gala revenue	841,816	-
Gala expenses	<u>(564,479)</u>	<u>-</u>
Net Special Events	277,337	-
	<u>3,599,216</u>	<u>1,235,204</u>
Program Services	377,218	879,720
Supporting Services		
Management and General	319,739	89,327
Fundraising	<u>372,231</u>	<u>92,727</u>
Total Supporting Services	<u>691,970</u>	<u>182,054</u>
Total Expenses	<u>1,069,188</u>	<u>1,061,774</u>
Change in Net Assets	2,530,028	173,430
Net Assets, Beginning of Year	<u>(1,291,446)</u>	<u>(1,464,876)</u>
Net Assets, End of Year	<u>\$ 1,238,582</u>	<u>\$ (1,291,446)</u>

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them.

The accompanying note is an integral part of these financial statements.

Whole Child International
Statement of Functional Expense
For the Year Ended December 31, 2017
With Summarized Financial Information for the Year Ended December 31, 2016

Expenses	Programs	Management & General	Fundraising	2017 Total	2016 Total
Fundraising expenses	\$ -	\$ 564	\$ 566,825	\$ 567,389	\$ 2,306
Personnel	126,968	215,916	160,710	503,594	221,667
Consulting	9,912	246,242	3,869	260,023	510,813
Operations	20,813	141,761	17,017	179,591	204,855
Contract Accounting Services	-	79,245	-	79,245	97,186
Travel	4,268	11,250	2,423	17,941	3,812
Depreciation	-	5,628	-	5,628	4,516
Bank charges	-	5,447	110	5,557	9,716
Phone and internet	173	5,356	-	5,529	3,914
Legal	-	4,885	-	4,885	1,429
Technical	51	4,233	-	4,284	779
G&A Allocation	215,033	(400,789)	185,756	-	-
Total Expenses	\$ 377,218	\$ 319,739	\$ 936,710	\$ 1,633,667	\$ 1,060,993
Percentage of Total Expenses	23%	20%	57%	100%	

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them.
The accompanying note is an integral part of these financial statements.

Whole Child International
Note to Financial Statements
For the Year Ended December 31, 2017 and 2016

Departures from U. S. Generally Accepted Accounting Principles (GAAP)

For the annual audit, WCI prepares financial statements and disclosures in compliance with generally accepted accounting principles (GAAP). For interim reporting, management has determined that the additional cost to prepare fully GAAP compliant interim financial reports outweighs the benefits and prefers to use the savings to support programmatic and operational expenditures. As a result, certain GAAP requirements are not incorporated in the interim financial statements. This is an acceptable and common practice used for the purpose of interim financial reporting for nonprofit organizations. The following lists the significant departures from GAAP for this set of interim financial statements:

1. Substantially all disclosures have been omitted.
2. The Statement of Cash Flows has been omitted.

If the above departures from U. S. GAAP were included in the financial statements, they might influence the user's conclusions about the Organizations' financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

These financial statements have not been subjected to an audit, review, or compilation engagement, and no assurance is provided on them.

The accompanying note is an integral part of these financial statements.